

Message Text

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46

ACTION EUR-25

INFO OCT-01 AF-10 ARA-16 EA-11 NEA-14 ISO-00 EB-12 AEC-11

AID-20 CEA-02 CIAE-00 CIEP-03 COME-00 DODE-00 FEAE-00

FPC-01 H-03 INR-11 INT-08 L-03 NSAE-00 NSC-07 OMB-01

PM-07 RSC-01 SAM-01 SCI-06 SP-03 SS-20 STR-08 TRSE-00

FRB-03 PRS-01 PA-04 USIA-15 JUSE-00 IO-14 DRC-01

AGR-20 SWF-02 EURE-00 /265 W
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P R 011556Z OCT 74

FM AMEMBASSY VIENNA

TO SECSTATE WASHDC PRIORITY 3855

INFO AMEMBASSY ABU DHABI

USINT ALGIERS

USINT BAGHDAD

AMEMBASSY BEIRUT

USMISSION EC BRUSSELS

AMEMBASSY CARACAS

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LAGOS

AMEMBASSY LIBREVILLE

AMEMBASSY LONDON

USMISSION OECD PARIS

AMEMBASSY QUITO

AMEMBASSY ROME

AMEMBASSY TEHRAN

AMEMBASSY TOKYO

AMEMBASSY TRIPOLI

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KUWAIT PASS DOHA

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E.O. 11652: N/A

TAGS: ENRG, OPEC, AU
SUBJECT: OPEC HEADQUARTERS SUMMARIZES ITS COMMENTS
ON SPEECHES OF PRESIDENT FORD AND SECRETARY
KISSINGER

OPEC'S "WEEKLY BULLETIN--REVIEW OF THE PRESS" (ISSUE
DATED SEPT. 27 BUT JUST RECEIVED BY EMBASSY) CARRIES
FOLLOWING ARTICLE:

BEGIN TEXT COMMENTS FROM OPEC HEADQUARTERS. (IN CON-
NECTION WITH THE STATEMENTS OF PRESIDENT FORD AND
DR. KISSINGER, MANY NEWSMEN APPROACHED THE SECRETARIAT
FOR COMMENTS. THE FOLLOWING IS A SUMMARY OF COMMENTS
ISSUED FROM OPEC HEADQUARTERS:)

INFLATION DID NOT BEGIN WITH THE INCREASE IN OIL
PRICES. IT IS RATHER BECAUSE OF INFLATION THAT OIL
PRICES HAD TO BE ADJUSTED. THE SO-CALLED HIGH PRICES
OF CRUDE OIL HAD BEEN ARRIVED AT ONLY BECAUSE WE TRIED
TO DETAIN WINDFALL PROFITS MADE BY THE INTERNATIONAL
OIL COMPANIES, MOSTLY AMERICAN COMPANIES. RECORDS
SHOW THAT HOWEVER HIGH THE CRUDE OIL PRICES ARE, THEY
PRESENTLY ACCOUNT FOR NO MORE THAN 1 PERCENT OR 2 PERCENT OF
WORLDWIDE INFLATION.

OUR OIL HAS BEEN WASTED FOR A LONG TIME AND WE,
AS PEOPLE, HAVE BEEN EXPLOITED FOR JUST AS LONG A TIME.
WITHOUT BEING ABLE TO DO ANYTHING ABOUT IT, WE HAVE
WITNESSED THE CONSTANT DETERIORATION OF THE SMALL
TOKEN WE WERE GIVEN FOR OUR BARRELS OF OIL. NOBODY
WAS UNHAPPY ABOUT THAT EXCEPT OUR OWN PEOPLE.

WE IN OPEC UNDERSTAND "FOOD CRISIS" TO BE THE
TRIPLING OF PRICES FOR US GRAINS, WHICH OCCURRED LONG
BEFORE ANY OIL PRICE ADJUSTMENT. NOW WE ARE
THREATENED BY "ENERGY STARVATION" IF WE CONTINUE TO
PRODUCE AT SUCH HIGH RATES ONLY TO SATISFY THE WASTEFUL
USES OF PETROLEUM IN INDUSTRIALIZED COUNTRIES. OUR
PER CAPITA RESERVES OF ENERGY ARE FAR LESS THAN THOSE
OF THE US OR OTHER INDUSTRIALIZED COUNTRIES, AND THIS
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IS JUST AS VITAL TO US AS IT IS TO THEM.

FINALLY, OPEC AS SUCH NEVER USED OIL POLITICALLY
WHEREAS THE UNITED STATES IS STILL USING POLITICAL
EMBARGO AGAINST CUBA. END TEXT. HUMES

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